

Amendment No. 1 to HB3599

Fowlkes
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 3165*

House Bill No. 3599

by deleting Section 1 of the bill in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 56-54-101, is amended by inserting the following language as a new, appropriately designated subsection (m):

(m) The report filed pursuant to subsection (f) in 2006 for the 2005 calendar year, and for all subsequent reporting years, shall also include the amounts paid for all damages and defense expenses in the categories listed in subsection (c), subdivisions (3) and (4), from the inception date of the claim until the end of the preceding calendar year. The intent of this subsection is to provide complete payment information over the entire time period of each claim's duration.

AND FURTHER AMEND by adding the following new section immediately preceding the effective date section and by renumbering the subsequent section accordingly:

SECTION 3. Tennessee Code Annotated, Section 56-54-101(d), is amended by inserting the following language at the end of the subsection:

In addition, reporting entities shall resubmit any reports not containing the information required by subsection (m) by July 1, 2006.